

1. If you have selected FNB “Bank Your Change”, FNB will round up the amount charged on each successful point of sale card transaction you do on your debit or cheque card to the nearest Rand. These rounded up amounts will be transferred to the Savings Pocket (Linked Savings Account) on a weekly basis. You can also top-up (save an additional amount) with every purchase.
2. FNB will check the available balance on your FNB Bank Account every week and if there are sufficient funds (e.g. the amount rounded up to must be equal to or less than the available balance in your bank account) the added “savings” will be transferred from your Bank Account into your Savings Pocket (Linked Savings Account). The savings amount will only earn interest once it has been transferred into your Savings Pocket (Linked Savings Account).
3. “Bank Your Change” will automatically be closed if your FNB Bank Account is not in good standing. Good standing” means that your FNB Bank Account is not overdrawn, or in arrears, or in default, or subject to any legal process with FNB. Legal process means any legal proceedings in any court of law involving you and FNB. Legal process includes, but is not limited to collection, liquidation and sequestration proceedings. Legal process does not include debt reviews allowed under S86 of the National Credit Act 2005.
4. You may reapply for “Bank Your Change” when your FNB Bank Account returns to good standing.